

Propositions

Attached to the thesis

GLOBAL AND DEVELOPING COUNTRY

BUSINESS CYCLES

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1. Cycles dominate our economic world. [This thesis]
2. Understanding economic cycles aids decision makers in government and business. [This thesis]
3. In an increasingly integrated global economy, those responsible for formulating economic policies cannot afford to ignore global economic developments. [This thesis]
4. Manufacturing activity is the major driver of global economic growth. [This thesis]
5. As the largest global manufacturer, China has a major influence on the dynamics of the global economy. [This thesis]
6. Economic growth needs to be understood as path dependent.
7. Empirical evidence is not a substitute for theory.
8. Reading a text does not guarantee an understanding of it.
9. Increasing debt cannot provide a solid basis for sustained economic growth.
10. Economic aid has mostly been given to serve the interests of the donor.
11. Choose the right moment for your battle.